

The following translation is provided for the customer's convenience only. The contractual language is German. Therefore, German legal documents are binding in all respects and constructions, meanings or interpretations in the German legal documents shall prevail in case of inconsistency with the English version.

Conditions for the Sparbox Service

1. Description of the Sparbox Service

The Sparbox Service is a service available only to customers who already have a current account with the Bank. The Sparbox Service is a digital space ancillary and linked to the main current account of the customer in the Bank. The Sparbox Service is meant as a saving service only to achieve saving goals and may not be used for payment transactions. In particular, thanks to the Sparbox Service, it is possible to set aside part of the available balance on the main current account at any time to allocate it towards achieving a goal defined by the customer. The use of the Sparbox Service is limited to setting aside money from and transferring it back to the main current account. The Sparbox Service will consist of different possible savings options that are made available by BBVA from time to time. In any case it is possible to use the amounts set aside for saving using the Sparbox Service at any time, in whole or in part, for payments.

BBVA may limit the number of saving goals that can be set simultaneously by the customer. The distribution of amounts for each goal takes place automatically based on the rules defined by the customer.

2. Fees

The Sparbox Service is free of charge

3. Contract term, maturity date

There is no minimum contract term. The Sparbox Service will be entered into for an indefinite period of time.

4. Deposits, Withdrawals

All monies used for saving with the Sparbox Service will at all times be credited to the customer's current account with the Bank.

5. Interest

The amounts set aside for saving using the Sparbox Service will be accounted as part of the balance of the main current account of the customer. Therefore, interest, if any, to the amounts set aside for saving using the Sparbox Service, will only accrue to the extent interest accrues to the balance of the current account and at least with the same interest remunerating the balance of the current account as provided in the "Price and Services List".

6. Termination

The termination rules set out in Nos. 18 and 19 of the General Terms and Conditions of the Bank shall apply

7. Final Provisions

7.1. General Terms and Conditions

The General Terms and Conditions of the Bank shall also apply to the Sparbox Service. In case of any discrepancy between the terms set out in the General Terms and Conditions of the Bank and the Conditions for the Sparbox Service, the terms of the Conditions for the Sparbox Service shall prevail. In addition, special conditions may apply to individual business relationships (e.g. for payment transactions), which may contain deviations or additions to the General Terms and Conditions of the Bank. The special conditions can be viewed on the Bank's website www.bbva.de. They will be handed over or sent to the customer upon request.

7.2. Governing law

The Sparbox Service is subject to German law