Explanatory Leaflet for the "BBVA Credit Card" pursuant to Section 491a (3) of the German Civil Code (BGB)

Dear Customer,

This explanatory leaflet is intended to give you an overview of the key features of the credit card offered by Banco Bilbao Vizcaya Argentaria, S.A., Germany Branch (hereinafter referred to as "BBVA" or "the Bank"). It sets out the main aspects of the contract and the consequences of entering into it. This document is intended to help you assess whether the credit card agreement meets your financial needs and circumstances. We recommend that you read this explanatory leaflet carefully together with the credit card agreement and the provided "Pre-contractual Information for the Provision of Payment Services and European Standard Information for Consumer Credit – Credit Line 'BBVA Credit Card'".

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1. Main features of the credit card agreement

The main features of the credit card agreement are as follows:

Payment function as well as provision of credit and installment payment option:
You will receive a credit card with a credit limit as a general consumer loan with an installment payment option.

Total credit amount and total amount payable:
The "total credit amount" (net loan amount) refers to the maximum amount of the credit line (i.e. the sum of all amounts drawn under the credit line). The total credit amount available to you is specified in the credit card agreement.

The total credit amount is decisive for determining the total amount payable and the annual percentage rate of charge (APR), as set out in the credit card agreement and in the "European Standard Information for Consumer Credit – Credit Line 'BBVA Credit Card'". The total amount payable is calculated as the sum of the total credit amount plus the total costs. The APR reflects the actual cost of the credit, taking into account compound interest and all fees.

Use of the credit:
After your credit card application has been reviewed, you will receive a confirmation if it is approved by the lender. In addition, the digital BBVA credit card will be made available to you and the physical credit card will be sent to you if you apply for one.

Term:
The credit card agreement is concluded for an indefinite period. Individual installment payments can be agreed for a term of 3 to 36 months. When applying for an installment

payment, you may choose the respective term. The amount of the monthly installments depends on the selected term.

Interest and costs:
For the total credit amount used, the Bank charges a fixed borrowing interest rate (standard interest rate). The interest is debited monthly as part of each installment. The borrowing interest rate for each possible number of installments is set out in the credit card agreement and in the "European Standard Information for Consumer Credit – Credit Line 'BBVA Credit Card'".

In addition, a monthly fee of EUR 2 is charged, with the first 6 months being free of charge. This monthly fee does not apply if the monthly use of the BBVA credit card exceeds EUR 500 and there is no payment default in the relevant period. The credit card fee is also not charged in the month in which a due installment payment is collected from the customer's BBVA account. A prerequisite is that you maintain a current account with the Bank for the entire term of the credit card agreement. No fees are charged for the current account.

Repayment conditions:
Card transactions are settled monthly and are due on the 5th of the following month. If payment is made in full and on time, no borrowing interest is charged. You may repay individual transactions (from EUR 50) or the last credit card statement (excluding interest, fees, charges and any installment payments) over a period of 3 to 36 months in equal installments (minimum installment EUR 5). An interest rate of 13.99% p.a. applies.

Early repayment:
You may repay the utilised credit limit or an established installment plan at any time, in full or in part, free of charge and without observing a notice period.

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2. Specific effects that the credit card agreement may have on you, including the consequences of default

The typical contractual effects of the credit card agreement are as follows:

2.1 Number of installments depending on the term of the credit card agreement

The number of installments depends on the term of the utilised credit limit. The amount of the monthly installment also depends on the amount of the credit limit used and the term of the installment plan.

The monthly installments reduce your disposable income. You must ensure that you are able to make these payments in addition to your other financial obligations (e.g. rent, insurance), even if your financial or personal situation changes (e.g. loss of employment).

2.2 Collateral

No security other than the lien pursuant to Section 14 of the General Terms and Conditions exists; the secured claims also include the Bank's claims arising from the credit card agreement.

2.3 Use of credit

You may use the total credit amount for any purpose.

2.4 Insufficient funds and late payment

If the balance of your BBVA current account is insufficient to settle an installment, the Bank will attempt to debit the installment amount again on the next business day and on subsequent days. If payment has not been made by the fourth business day after the due date, the Bank will partially collect the due claims.

If the Bank is unable to collect the installment due to insufficient funds, you will owe additional default interest from the first unsuccessful attempt.

A payment default may have a negative impact on your SCHUFA score and make it more difficult to conclude future credit or rental agreements.

The Bank transmits your data to SCHUFA in compliance with the applicable data protection regulations.

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3. Further information

3.1 Right of withdrawal

You have the right to withdraw from the credit card agreement within fourteen calendar days without giving reasons. The withdrawal period begins after conclusion of the credit card agreement and receipt of all required information.

3.2 Further information

If you have any further questions or uncertainties, please contact us via the BBVA app, by email, letter, or our telephone service at +49 (0) 69 58996454.

3.3 Final remarks

This explanatory leaflet is intended to provide a clear understanding of the credit card agreement. Please ensure that you read all provided documents thoroughly before concluding the credit card agreement.